

Financial Report from Sam Kibuuka Bongole :Field treasurer ACTM Uganda

Dear Brethren am sorry am not able to attend this year's Board meeting.

The year has been busy with a lot of activity going on, we praise the Lord for his providence.

1.We thank our friends from the US who are sending money through ACTM to support children with Tuition, the sick with medical support and the orphans with financial and physical support.

2.ACTM Uganda has two field personnel Rashid and Sam ,our Salary has been paid until March 2012,we thank you so much for this support.

3.Though most of the wires are channeled through Pr Bob Hayes ,some persons wire money directly to our account this causes a discrepancy between our Income and the income on the US side.

4. This year schools have been supported with construction ,Bore holes have been dug and church structures have been raised ,all this has been reflected in the development project figure on the Income statement

5. Some organizations , Churches and individuals receive money through ACTM ,our duty here is to pass on this money to them in a lump sum with a small charge , accountability is therefore done by the recipients to donors.

6.The Petty Cash expenses figure includes the money we spend on feeding, stationery ,gasoline, and telephone for our Office in Uganda.

7.The Benevolences account includes the money that ACTM gives to the sick ,people without rent ,food etc.

8.A substantial amount of money has been spent on counseling, Conferences, , Evangelism ,Prison ministries and the School of Evangelism

We again thank all the Churches ,organizations and Individuals for the continued financial ,physical and moral support.

Sam .B.Kibuuka

Field Treasurer ACTM Uganda

